# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

**SCHEDULE 13D** 

(Amendment No. 12)\*

Under the Securities Exchange Act of 1934

# PRECIGEN, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

46122T102

(CUSIP Number)

Third Security, LLC 1881 Grove Avenue Radford, Virginia 24141 Attention: Marcus E. Smith, Esq. (540) 633-7900

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

> Copy to: John Owen Gwathmey, Esq. David I. Meyers, Esq. Troutman Sanders LLP Troutman Sanders Building 1001 Haxall Point Richmond, Virginia 23219 (804) 697-1239

> > January 31, 2020

#### (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box  $\Box$ .

**NOTE:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	NAMES OF REPORTING PERSONS						
1	RANDAL J. KIRK						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)						
3	SEC US	SEC USE ONLY					
4	SOURC PF	SOURCE OF FUNDS (SEE INSTRUCTIONS) PF					
5	CHECK	S BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6	CITIZE United S		OR PLACE OF ORGANIZATION				
		7	SOLE VOTING POWER 81,523,936				
NUMBER OF S BENEFICIA	LLY	8	SHARED VOTING POWER 0				
OWNED BY I REPORTING P WITH	PERSON	9	SOLE DISPOSITIVE POWER 81,523,936				
		10 SHARED DISPOSITIVE POWER 0					
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 81,523,936						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 48.2%						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN						

	NAMES		DODTING DEDGONG				
1	NAMES OF REPORTING PERSONS						
-	R.J. KIRK DECLARATION OF TRUST 31-6661283						
	CHECK	K THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆			
2				(b) 🗵			
	SEC US	E ONLY	I de la constante de				
3							
	SOURC	E OF FU	UNDS (SEE INSTRUCTIONS)				
4	PF						
	СНЕСК	K BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	United States						
			SOLE VOTING POWER				
		7	22,684,644				
			SHARED VOTING POWER				
NUMBER OF S BENEFICIA	LLY	8	0				
OWNED BY I REPORTING P		•	SOLE DISPOSITIVE POWER				
WITH		9	22,684,644				
		10	SHARED DISPOSITIVE POWER				
		10	0				
	AGGRE	EGATE /	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	22,684,644						
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE						
12	INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
	13.4%						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
14	OO - trust						

	NAMES OF REPORTING PERSONS					
1	THIRD SECURITY, LLC I.R.S. IDENTIFICATION NO.: 54-1923091					
2	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) □(b) ☑				
3	SEC US	SEC USE ONLY				
4	SOURC WC	SOURCE OF FUNDS (SEE INSTRUCTIONS) WC				
5	CHECK	K BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION Virginia					
		7     SOLE VOTING POWER       58,655,689       SHARED VOTING POWER				
NUMBER OF S BENEFICIA OWNED BY I	LLY	8	0			
REPORTING P WITH		9	SOLE DISPOSITIVE POWER 58,655,689			
		10 SHARED DISPOSITIVE POWER				
11	AGGRE 58,655,6		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 34.6%					
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) OO – limited liability company					

	NANTO		DODTING DEDGONG				
1	NAMES OF REPORTING PERSONS						
L	THIRD SECURITY CAPITAL PARTNERS V, LLC I.R.S. IDENTIFICATION NO.: 52-2395642						
	СНЕСК	THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆			
2				(b) 🗵			
	SEC US	E ONI V	7				
3	5EC 05	LUNLI					
_							
4	SOURC	E OF FU	UNDS (SEE INSTRUCTIONS)				
4	WC						
	CHECK	K BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	Delawaı	re					
	Delawal						
		7	SOLE VOTING POWER				
		,	8,325,000				
		0	SHARED VOTING POWER				
NUMBER OF S BENEFICIA		8	0				
OWNED BY H REPORTING P			SOLE DISPOSITIVE POWER				
WITH		9	8,325,000				
			SHARED DISPOSITIVE POWER				
		10					
			0				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
11	8,325,000						
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE						
12	INSTRUCTIONS)						
4.5	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
13	4.9%						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
14		OO – limited liability company					

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_	NAMES OF REPORTING PERSONS						
1	NRM VI HOLDINGS I, LLC I.R.S. IDENTIFICATION NO.: 27-1471440						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)						
3	SEC US	SEC USE ONLY					
4	SOURC WC	SOURCE OF FUNDS (SEE INSTRUCTIONS) WC					
5	CHECK	K BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6	CITIZE Virginia		OR PLACE OF ORGANIZATION				
NUMBER OF S BENEFICIA OWNED BY I REPORTING P WITH	LLY EACH	7 8 9	SOLE VOTING POWER 13,340,645 SHARED VOTING POWER 0 SOLE DISPOSITIVE POWER 13,340,645				
		10	SHARED DISPOSITIVE POWER 0				
11		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 13,340,645					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 7.9%						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) OO – limited liability company						

	NAMES OF REPORTING PERSONS						
1	KAPITA	KAPITAL JOE, LLC					
	-		ICATION NO.: 45-2595931	(-) □			
2	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □ (b) ⊠ (b) □					
3	SEC US	SEC USE ONLY					
4	SOURC WC	SOURCE OF FUNDS (SEE INSTRUCTIONS) WC					
5	CHECK	S BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION Virginia						
		7	SOLE VOTING POWER 14,140,139				
NUMBER OF S BENEFICIA	LLY	8	SHARED VOTING POWER 0				
OWNED BY I REPORTING P WITH	ERSON	9	SOLE DISPOSITIVE POWER 14,140,139				
		10 shared dispositive power					
11		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 14,140,139					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.4%						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)         OO – limited liability company						

This Amendment No. 12 (the "Amendment") amends and supplements the Statement on Schedule 13D, dated March 27, 2014 and filed on April 7, 2014, as amended by Amendment No. 1 dated December 31, 2014 and filed on January 5, 2015, by Amendment No. 2 dated May 31, 2016 and filed June 2, 2016, by Amendment No. 3 dated July 24, 2017 and filed July 26, 2017, by Amendment No. 4 dated October 16, 2017 and filed October 23, 2017, by Amendment No. 5 dated December 29, 2017 and filed on January 2, 2018, by Amendment No. 6 dated January 19, 2018 and filed January 22, 2018, by Amendment No. 7 dated July 3, 2018 and filed July 6, 2018, by Amendment No. 8 dated May 13, 2019 and filed May 15, 2019, by Amendment No. 9 dated May 24, 2019 and filed on May 24, 2019, by Amendment No. 10 dated June 6, 2019 and filed on June 10, 2019, and by Amendment No. 11 dated January 1, 2020 and filed on January 6, 2020 (the "Original Schedule 13D"), relating to the Common Stock, no par value per share (the "Common Stock"), of Precigen, Inc., formerly known as Intrexon Corporation, a Virginia corporation (the "Company"). Mr. Randal J. Kirk ("Mr. Kirk"), the R.J. Kirk Declaration of Trust, a revocable trust established by Mr. Kirk ("RJ DOT"), Third Security, LLC, a Virginia limited liability company that is controlled by Mr. Kirk ("Third Security"), Third Security Capital Partners V, LLC, a Delaware limited liability company that is managed by Third Security ("TSCP V"), Kapital Joe, LLC, a Virginia limited liability company that is managed by Third Security ("Kapital Joe"), and NRM VI Holdings I, LLC, a Delaware limited liability company that is managed by an affiliate that is managed by Third Security ("NRM VI Holdings" and, together with Mr. Kirk, the RJ DOT, Third Security, TSCP V, and Kapital Joe, the "Reporting Persons") are filing this Amendment to disclose the acquisition by TS Biotechnology Holdings, LLC ("TS Biotechnology"), a Virginia limited liability company that is managed by Third Security, of 5,972,696 shares of Common Stock, pursuant to the terms and conditions of a Subscription Agreement entered into by and between TS Biotechnology and the Company on January 1, 2020 ("Subscription Agreement").

## Item 4. <u>Purpose of Transaction</u>.

Item 4 of the Original Schedule 13D is hereby amended and supplemented as follows:

On February 3, 2020, the Company announced the closing under the Subscription Agreement, which was entered into by and between Intrexon Corporation and TS Biotechnology on January 1, 2020, pursuant to which TS Biotechnology purchased on January 31, 2020, upon the terms and subject to the conditions set forth therein, 5,972,696 shares of the Company's common stock for approximately \$35 million, or \$5.86 per share (the "Purchased Shares"). At closing, TS Biotechnology elected to have the Purchased Shares issued directly to its members.

The foregoing description of the Subscription Agreement does not purport to be complete and is subject to, and qualified in its entirety by, the full text of the Subscription Agreement, which is filed as Exhibit 1, and is incorporated herein by reference.

Other than as disclosed herein, as of the date of this Amendment, none of the Reporting Persons have present plans or proposals which would result in:

(a) The acquisition by any person of additional securities of the Company, or the disposition of securities of the Company;

- (b) An extraordinary corporate transaction such as a merger, reorganization or disposition, involving the Company or any of its subsidiaries;
- (c) A sale or transfer of a material amount of assets of the Company or any of its subsidiaries;
- (d) Any change in the present board of directors or management of the Company, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- (e) Any material change in the present capitalization or dividend policy of the Company;
- (f) Any other material change in the Company's business or corporate structure, including but not limited to, if the Company is a registered closed-end investment company, any plans or proposals to make any changes in its investment policy for which a vote is required by Section 13 of the Investment Company Act of 1940;
- (g) Changes in the Company's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Company by any person;
- (h) Causing a class of securities of the Company to be delisted from a national securities exchange or to cease to be authorized to be quoted in an interdealer quotation system of a registered national securities association;
- (i) A class of equity securities of the Company becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934; or
- (j) Any action similar to any of those actions enumerated above.

## Item 5. <u>Interest in Securities of the Issuer</u>.

Items 5(a) and (b) of the Original Schedule 13D are hereby amended and restated to read in their entirety as follows:

(a) and (b) See items 11 and 13 of the cover pages to this Statement for the aggregate number of shares and percentage of issued and outstanding shares of Common Stock of the Company owned by the Reporting Persons. The percentage ownership is calculated based on 162,682,637 shares of Common Stock issued and outstanding as of October 31, 2019 as disclosed in the Company's Quarterly Report on Form 10-Q for the period ended September 30, 2019 and filed on November 12, 2019, increased by: (i) 149,543 and 141,445 shares of Common Stock issued to Third Security on November 29, 2019 and December 31, 2019, respectively, pursuant to the Services Agreement by and between the Company and Third Security dated November 1, 2015, as amended (the "Services Agreement"); (ii) 35,536, 34,434, and 33,223 shares of Common Stock issued to Randal J. Kirk on November 29, 2019, December 31, 2019, and January 31, 2020, respectively, pursuant to the Restricted Stock Unit Agreement by and between the Company and Randal J. Kirk dated April 1, 2019 (the "RSU Agreement"); (iii) 3,444 shares of Common Stock issued to Randal J. Kirk on January 4, 2020, pursuant to the vesting of Restricted Stock Units, which were issued to Mr. Kirk on January 4, 2019 in connection with his position as an officer of the Company; (iv) 257,003 shares of Common Stock issued to other officers of the Company on January 3, 2020, January 6, 2020, and January 7, 2020, pursuant to the vesting of Restricted Stock Units; and (v) 5,972,696 shares issued pursuant to the Subscription Agreement.

CUSIP No. 46122T102

				Shared		
	Amount of		Sole Power	Power to	Sole Power to	Shared Power to
	Common Stock		to Vote or	Vote or	Dispose or to	Dispose or to
	Beneficially	Percent	Direct	Direct	Direct the	Direct the
Reporting Person	Owned	of Class	the Vote	the Vote	Disposition	Disposition
Randal J. Kirk	81,523,936	48.2%	81,523,936		81,523,936	
R.J. Kirk Declaration of Trust	22,684,644	13.4%	22,684,644		22,684,644	
Third Security, LLC	58,655,689	34.6%	58,655,689		58,655,689	
Third Security Capital Partners V, LLC	8,325,000	4.9%	8,325,000		8,325,000	
NRM VI Holdings I, LLC	13,340,645	7.9%	13,340,645		13,340,645	
Kapital Joe, LLC	14,140,139	8.4%	14,140,139		14,140,139	

Mr. Kirk could be deemed to have indirect beneficial ownership of the shares of Common Stock directly beneficially owned by the RJ DOT, Third Security, TSCP V, Kapital Joe, and NRM VI Holdings. Mr. Kirk controls Third Security, which is the manager of TSCP V and Kapital Joe and which manages the manager of NRM VI Holdings.

(c) Except as disclosed herein, none of the Reporting Persons have engaged in any transactions in the Company's Common Stock in the past 60 days.

(d) – (e) Not applicable

## Item 6. <u>Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer</u>.

Item 6 of the Original Schedule 13D is hereby amended and supplemented to include the responses in Item 4 above.

## Item 7. <u>Material to be Filed as Exhibits</u>.

- Exhibit 1Subscription Agreement, dated January 1, 2020, by and between Intrexon Corporation and TS Biotechnology Holdings, LLC (incorporated<br/>by reference as Exhibit 10.2 to the Company's Current Report on Form 8-K, dated December 30, 2019)
- Exhibit 2Joint Filing Agreement, dated as of February 4, 2020, by and among Randal J. Kirk, the R.J. Kirk Declaration of Trust, Third Security,<br/>LLC, Third Security Capital Partners V, LLC, Kapital Joe, LLC, and NRM VI Holdings I, LLC.

# **SIGNATURES**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: February 4, 2020

/s/ Randal J. Kirk

Randal J. Kirk

## **R.J. KIRK DECLARATION OF TRUST**

By: /s/ Randal J. Kirk

Randal J. Kirk Trustee

## THIRD SECURITY, LLC

By: /s/ Randal J. Kirk

Randal J. Kirk Manager

#### THIRD SECURITY CAPITAL PARTNERS V, LLC

By: /s/ Randal J. Kirk

Randal J. Kirk Manager

#### KAPITAL JOE, LLC

By: /s/ Randal J. Kirk Randal J. Kirk Manager

## NRM VI HOLDINGS I, LLC

By: /s/ Randal J. Kirk

Randal J. Kirk Manager

# EXHIBIT INDEX

Exhibit 1 Subscription Agreement, dated January 1, 2020, by and between Intrexon Corporation and TS Biotechnology Holdings, LLC (incorporated by reference as Exhibit 10.2 to the Company's Current Report on Form 8-K, dated December 30, 2019)

Exhibit 2Joint Filing Agreement, dated as of February 4, 2020, by and among Randal J. Kirk, the R.J. Kirk Declaration of Trust, Third Security,<br/>LLC, Third Security Capital Partners V, LLC, Kapital Joe, LLC, and NRM VI Holdings I, LLC.

# <u>Exhibit 2</u>

## Joint Filing Agreement

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them a Statement on Schedule 13D (including amendments thereto) with regard to the common stock of Precigen, Inc., and further agree that this Joint Filing Agreement be included as an exhibit to such joint filings. In evidence thereof, the undersigned, being duly authorized, hereby execute this agreement as of the 4<sup>th</sup> day of February, 2020.

Date: February 4, 2020

/s/ Randal J. Kirk Randal J. Kirk

#### **R.J. KIRK DECLARATION OF TRUST**

By: /s/ Randal J. Kirk

Randal J. Kirk Trustee

## THIRD SECURITY, LLC

By: /s/ Randal J. Kirk

Randal J. Kirk Manager

#### THIRD SECURITY CAPITAL PARTNERS V, LLC

By: /s/ Randal J. Kirk Randal J. Kirk Manager

#### **KAPITAL JOE, LLC**

By: /s/ Randal J. Kirk

Randal J. Kirk Manager

#### NRM VI HOLDINGS I, LLC

By: /s/ Randal J. Kirk

Randal J. Kirk Manager